



PRESS RELEASE: Munich, Hamburg, Berlin - 8 July 2020

## **Successful cooperation with Bankhaus von der Heydt and Bitbond: KlickOwn completes first issuance**

**Hamburg-based crowd investing platform KlickOwn successfully completed the initial bond offering for the property "Historisches Lüneburg". Issuances on KlickOwn are conducted exclusively via so-called tokenized securities, also known as security tokens. The entire issuing process is fully digitalised and traditional paper certificates are completely removed from the process. KlickOwn uses the Crypto Custody Service of Bankhaus von der Heydt for the safekeeping of the digital investments (tokens) of investors. The bank's wallets were integrated into the investors' accounts as a white-label solution by Berlin based fintech company Bitbond. This makes Bankhaus von der Heydt one of the first banks in Germany to actively offer the custody of security tokens.**

The first issuance on KlickOwn reached the target volume of EUR 1.5 million in full before the end of the subscription period. The KHL tokens have been available to investors since July 1st and have a term of three years. The proof of ownership via security tokens allows KlickOwn to offer a comparably low minimum investment of 10 EUR.

In addition, the tokens can generally be traded in the secondary market, for example via the Stellar Decentralized Exchange. This distinguishes KlickOwn from other crowd investing platforms for real estate where investors are tied to the term of investments until maturity. A KHL token has a nominal value of 1 EUR, so even the smallest incremental parts can be traded and resold.

Bitbond created the technical environments for both parties and supports both KlickOwn and Bankhaus von der Heydt as an innovation partner. KlickOwn utilizes Bitbond's tokenization technology to create tokens for its issuances on the Stellar Blockchain and to offer an efficient registration process for investors. Bankhaus von der Heydt uses Bitbond's technology for the safekeeping of digital assets.

Further joint projects are planned. Among other things, Bankhaus von der Heydt is planning to issue a digital representation of the Euro using Bitbond technology. This will enable payments to be processed efficiently and in real time via the KlickOwn platform.



### **About Bankhaus von der Heydt**

Munich-based [Bankhaus von der Heydt](#) is one of the oldest, independent private banks in Europe, and has been a partner for entrepreneurial investments and innovative investment structures for more than 250 years. The bank supports its institutional clients in the structuring and issuance of traditional financial products for liquid and illiquid assets and can offer a complete solution portfolio from a single source as a fully licensed credit institution with its own securitisation platform. In addition, the bank has specialised in the launch and management of digital assets on the basis of blockchain technology and thus plays a pioneering role in Germany.

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### **About KlickOwn**

[KlickOwn AG](#) is a Hamburg-based proptech company founded in June 2019 and operates a crowd investing platform for digital, blockchain-based real estate investments. KlickOwn enables every investor to invest in real estate completely digitally and without fees.

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### **About Bitbond**

[Bitbond](#) is an innovative fintech company based in Berlin that has been developing financial technology on blockchain since 2013. In 2019, Bitbond conducted Germany's first Security Token Offering (STO) with a securities prospectus approved by BaFin. Bitbond is a technology provider for tokenization and custody of digital assets and securities based on blockchain technology and works mainly with banks and financial intermediaries.

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