

KlickOwn and Bitbond Announce Strategic Partnership and Plan to Digitize Real Estate Investments

The Hamburg-based PropTech start-up KlickOwn wins Bitbond, the German pioneer for blockchain-based bonds, as its technology partner and enters the market with an innovative crowd investing platform for digital capital investments in real estate. The issue of the first digital real estate bond on the Stellar Blockchain is scheduled for mid-January 2020.

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The Hamburg-based [KlickOwn AG](#) plans the "tokenization" of German residential real estate in cooperation with the Berlin-based [Bitbond GmbH](#), one of the leading German companies in the field of blockchain technology. As one of the first companies worldwide, KlickOwn will enable private investors to invest in selected German real estate projects via Blockchain. The partnership with Bitbond gives KlickOwn access to extensive expertise and a mature technological infrastructure.

KlickOwn Founder and Executive Director Alexander Braune is excited and explains: "The partnership with Bitbond is a significant milestone in our mission to digitize real estate investments and make them accessible to every investor. We are very pleased to have gained a strong technology partner for our project. We are currently in final preparations on the launch of the first issue and look forward to making the benefits of real estate bond investments available to everyone soon using blockchain technology".

Investors can purchase digital real estate bonds with ISIN numbers, which are offered in the form of security tokens via the KlickOwn [website](#). The tokens are BaFin-regulated and always linked to an underlying asset, in this case, a bond that is always registered in the land register. KlickOwn uses the Stellar-Blockchain, which enables particularly inexpensive and fast transactions. For each real estate project, a separate digital real estate bond with a corresponding token is to be issued. With the tokens, KlickOwn investors participate in rental income as well as possible value increases of an individual property or a real estate portfolio.

Wladimir Huber, Founder and Executive Director of KlickOwn, explains in this context: "Through the intelligent use of blockchain technology, KlickOwn can significantly reduce cost structures compared to traditional investment opportunities in the real estate world. For example, we can eliminate classic components of security issues in the real estate sector such as global certificates or costly bank deposits. Instead, we focus on transparency and flexibility. Thanks to these enormous cost savings, we are in a position to offer our investors higher returns. KlickOwn investors invest completely digitally and easily. Once they have selected their dream property, they are not dependent on the performance of a fund manager, as is the case with real estate funds, for example, but benefit like real property owners. KlickOwn takes care of the entire property management, i.e. asset management and property management.

At the end of the subscription period, investors receive their shares in the digital real estate bonds in the form of tokens. Capital investments can be made on the KlickOwn platform from a minimum investment amount of € 10 and are therefore also accessible to small investors.

Similar to the recent Bitbond Security Token Offering (STO), all token holders will receive regular interest payments. As a rule, current interest rates range between four and seven percent per year. The tokens will generally have a term of three to ten years. At the end of the term, KlickOwn is obliged to repurchase the tokens at their original value.

The tokens can be purchased at the start of the platform via a classic SEPA bank transfer to a German bank. With KlickOwn, all investors receive their own user accounts to which the company regularly pays interest and special dividends.

For Bitbond, the cooperation with KlickOwn is the first essential part of its business strategy. Bitbond founder and managing director Radoslav Albrecht is pleased with the new partnership and explains: "We have decisively developed Bitbond after our successful STO and the approval of our securities prospectus for the first tokenized bond by BaFin. We see an enormous demand from financial service providers and issuers to digitize the bond issue process. With our technology, we enable the tokenization of the proof of ownership of securities and reduce the number of intermediaries required.

About KlickOwn

KlickOwn AG is a PropTech company based in Hamburg, Germany, which was founded in June 2019 and operates a crowd investing platform for digital, blockchain-based real estate investments. KlickOwn enables every investor to invest in real estate completely digitally and without fees.

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About Bitbond

Bitbond is a Berlin-based company developing blockchain-based financial technology since 2013. In 2019, Bitbond ran the first Security Token Offering (STO) in Germany with a securities prospectus approved by BaFin. Bitbond cooperates with banks and other financial intermediaries in the areas of technology and expertise of tokenization and cryptosecurity.

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